COTTON PRICES ARE LOWER AT CLOSING

interests and spot houses were moderate buyers.

Private advices from abroad were rither conflicting. Manchester reported coths as in good demand and yarns more active. Spot cotton continued firm it price and middling was quoted in Idverpool as 06d, higher at 10.62d. No notices were in circulation. A favorable feature of yesterdays weather map was needed rain in Texas. Most of the Eastern belt was clear.

The situation in the South is uncertain. There are reports that farmers in Texas are increasing their acreage tremendously because the price of the staple is around 18 cents, and they believe that the weevil has done much to create disgust in the Eastern belt, where the acreage will be considerably reduced as a consequence.

deduced as a consequence.

The local spot market was quiet and teady, 15 points lower at 18.55 cents ar middling. Delivery on New York ontract was 700 bales.

Prev.

was 700 bales, f prices; Open, Fligh, Low, Close, Close, .18,35 18,41 18,25 18,25-28 18,45-18,11 18,11 18,12 18,15 17,07 17,98-18 18,16 17,44 17,47 17,26 17,27-29 17,86 16,81 16,85 16,65 16,56 16,85 16,63 16,63 16,59 16,47 N 16,66

Cotton closed steady with a net decline of to 23 points. Closing bids: March, 5.84c.; May, 16.77c.; July, 16.31c.; October, 5.3c.; December, 15.73c. Spot steady and nchanged; middling, 17c.

pot cotton quiet at 6 points advance; mid-ng, 10.62d. Sales, 6,000; American, 4,000. ports, 7,000; American, 3,000. Futures sned quiet, at 6 to 10 points advance, seed barely steady, at 4 to 6 points de-ne. March, 10.25d.; May, 10.16d.; July, Md.; October, 9.71d.; January, 9.44d. Man-ster—Tarns more active; cloths, good STATISTICS.

EXPORTS FROM NEW YORK. Exports from New York yesterday: Wheat, ishels, 65,172; cats, bushels, 134,300; barry, bushels, 50,000; peas, bushels, 300; bear, reris, 50; lard, 1be, 4,163,275; grease, 1bs, 23,600; catment, barrels, 1,300; oll cake, 2,716,200; corn, bushels, 200,480; rye, shels, 25,458; buckwheat, bushels, 9,904; ur, sacks, 40,300; bacons, 1bs, 557,500; flow, 1bs, 40,000; cornment, barrels, 1,400; ans seed, bags, 1,140; cottonseed oil, ibs., 5,000; lubricating oil, gallons, 27,500.

NEW YORK BANK STOCKS. | NEW YORK BANK STOCKS. | Bid.Ask. | Bid.Ask

Ave. 900

TRUST AND SURETY COMPANIES.

Bid.Ask.
Aliance 70 Manufac'rs 220
Am Surety 67 73 Mer T 285 300

Bankers 235 330 Metropolitan 280 275

Bond & Mig 225 245 Mige Bond 90 100

Beoklyn Tr 410 420 Mut T of W. 110 125

Cent Union. 370 380 Nat Surety. 202 210

Equitable 295 305 N Y L I & T.600

Equitable 296 272 N Y Title 146 152

Farmers L&T.435 447 Peoples 290

Fulien 240 280 Realty Asso. 110 129

Fulcin 240 280 Realty Asso. 110 129

Fulcin 240 200 U S Title G & T. 310 320

fuaranty 200 205 United States. 350

Full States 360

Full States 360

Lincoln T. 170

Lawyers M. 132 Westchester 140

Lawyers M. 132 Westchester 140

Lawyers T. 135 145 West T & M. 150 150

MISCELLANEOUS STOCKS.

FUBLIC UTILITIES.

Closing.

High. Low. Bid. Ask.
140 Cities Service. 191 187 190 183.
635 Cities 8 pf. 61 80 60 404 803.
1400 Ct 8 Bankers. 2014 20 205. 2078.
14000 C 8 deb D. 8019 8519 8519 86 90
14000 C 8 deb D. 8019 8519 8519 86 90
1400 C 8 deb D. 8019 8519 8519 192
1400 C 8 deb D. 8019 8519 8519 192
1400 C 8 deb D. 8019 E B & 8 pf 91 92
1400 C 8 deb D. 8019 E B & 8 pf 91 92
1400 C 8 deb D. 8019 E B & 8 pf 91 92
1400 C 8 deb D. 8019 E B & 8 pf 91 92
1400 C 8 deb D. 8019 E B & 8 pf 91 92
1400 C 8 deb C 8 10 Port RL&P 7 90
1400 C 8 deb C 8 10 40 Port RL&P 7 90
1400 C 8 deb C 8 10 40 Port RL&P 7 90
1400 C 8 deb C 8 10 40 Port RL&P 7 90
1400 C 8 deb C 8 10 40 Port RL&P 7 90
1400 C 8 deb C 8 10 40 Port RL&P 7 90
1400 C 8 deb C 8 10 40 Port RL&P 7 90
1400 C 8 deb C 8 10 80 Port RL&P 7 90
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 80 Port RL&P 1009
1400 C 8 deb C 8 10 Port RL&P 1009
1400 C 8 deb C 8 10 Port RL&P 1009
1400 C 8 deb C 8 10 Port RL&P 1009
1400 C 8 deb C 8 10 Port RL&P 1009
1400 C 8 deb C 8 10 Port RL&P 1009
1400 C 8 deb C 8 10 Port RL&P 1009
1400 C 8 deb C 8 10 Port RL&P 1009
1400 C 8 deb C 8 1000 Port RL&P 1009
1400 C 8 deb C 8 1000 Port RL&P 1009
1400 Port RL&P 1009
1400 Port RL&P 1009
1400 Port RL&P 1 PUBLIC UTILITIES.

NEW YORK CURB MARKET

Sales. High. Low. Last. Chigs. Sales. Sales. High. Low. Last. Chigs. Sales. High. Low. Last. Chigs. Sales. Sales. High. Low. Last. Chigs. Sales. Sal LOWER AT CLOSING

Final Bids Off 16 to 22 Points

in Professional Market—

Long Pressure Increases.

More favorable weather in Texas, reports of increased acreage and weakness in grain brought about a moderate decline in yesterdays cotton futures prices. The market was steady until early in the afternoon, when long pressure increased and prices fell back to about 3 to 23 points less than their last previous close. The market was a repetition of other markets of this week, in cirac it was devoid of feature and its price movements were narrow and meaningless. It was a purely professional affair. Final bids were 16 to 22 points less than Wednesday's close, or within a point or two of the days low level.

Prices were a point to 5 points net lower at the outset, reflecting a little overnight selling and increased bease.*

Private advices from abroad were rither conflicting. Manchester reported dioths as in good demand and yarns were reflecting. Manchester reported dioths as in good demand and yarns were reflecting. Manchester reported dioths as in good demand and yarns were reflected from the first two hours. Trade interests and spot houses were moderate buyers.

Private advices from abroad were rither conflicting. Manchester reported dioths as in good demand and yarns were reflecting as little overnight selling. Manchester reported dioths as in good demand and yarns were reflected from the conflicting. Manchester reported dioths as in good demand and yarns were reflected from the conflicting. Manchester reported dioths as in good demand and yarns were reflected from the conflicting. Manchester reported dioths as in good demand and yarns were reflected from the conflicting. Manchester reported dioths as in good demand and yarns were reflected from the conflicting. Manchester reported dioths as in good demand and yarns were reflected from the conflicting of the conflicting the conflicting the conflicting the conflicting the confliction of the conflicting the conflicting the conflicting the conflicting the conflicting THURSDAY, MARCH 9, 1922. INDUSTRIALS. STANDARD OILS. | STANDARD | Olls. | STANDARD | Olls. | STANDARD | Olls. | Oll

CONSOLIDATED STOCK EXCHANCE

	C	אנע	SOLIDATE	,	2	OCK EXC	H	AN	GE		
	Low.		Sales. High.		Last.	Sales, High.	Low.	Last.	Sales. High.	Low.	Last.
110 Adams Express 67% 140 Air Reduction 51%	61% 51%	61% 51%	250 Chesapeake & Ohio 50% 150 Chicago & Alton 5%	5854	534	910 Int Motor Truck 32 470 Int Nickel 1314	30%	30%	185 Pitts & W Va 2854	2734	28% 68%
420 Ajax Rubber 16	15%	15%	120 Chi & East III pf 38%	38%	38%	1100 Int Paper 45M	43%	45	450 Pullman Co	671/2	116
985 Allied Ch & Dye 59 390 Allie-Chalmers 4714	57% 46%	48%	120 Chi Great Western. 6% 200 Chi Gt West pf 17%	17%	17%	600 Invincible Oil 16% 110 Iron Products 32%	16	18%	180 Punta Alegre Sugar 40%	3914	3914
400 Am Agric Chem 41%	8414	6435	145 Chi, Mil & St P pf. 37%	88%	3714	2450 Island Oll & Trans. 174	15%	17a	2890 Pure Oil	29%	301/2
385 Am Beet Sugar 401/2	3914	3916	140. Chi & Northwestern, 69% 279 Chi, Rock Isl & Pac, 40%	4014	4014	400 Jewel Tea 19 800 Jones Bros 38%	1814	1814	330 Reading 7414	73%	74%
680 Am Bosch Magneto. 401/2 150 Am Brake Shoe & Fy 59%	38%	594	415 Chile Copper 17%	17%	17%	100 Kansas & Gulf 5	5	5	850 Reming Typewriter 35% 1020 Replogle Steel 29%	35%	35%
935 American Can 45	4414	4436	, 120 Chino Copper 27 115 Cluett, Peahody 534	5314	5334	216 Kan City Southern, 25% 970 Kelly Spring Tire., 45%	24%	2474	240 Rep Iron & Steel 50% 450 Royal Dutch N Y S., 52	50%	5136
280 Am Car & Fdy15514	2514	2516	430 Coca-Cela 44 210 Colorado Fuel & I., 27%	43%	44	201 Kennecott Copper 28%	2814	28%	160 St Louis & S Fran. 28%	2714	28%
110 Am Druggiste Syndi. 54	514	534	150 Colorado Southern 4514	4414	4514	110 Keystone Tire & R. 1614 140 Lackawanna Steel., 48	15%	47%	190 St Louis S W 29 535 Santa Cecella Sugar. 316	28%	28%
120 Am Express134% 200 Am Hide & Leather, 14%	134%	134%	300 Colum Graphophone. 24	76%	76%	250 Lee Rubber & Tire. 29% 180 Lehigh Valley 59%	29%	29%	150 Savage Arms 14%	14%	14%
230 Am Hide & Lea pf 681/a	67%	6814	160 Comp Tab Record 68%	689	684	210 Lima Loco	102%	10314	540 Sears Roebuck & Co. 67% 540 Seneca Copper 14	13%	13%
890 Am Ice	1024	102%	100 Consolidated Gas10412 545 Consolidated Textile, 14	10416	10414	170 Loews Incorporated, 13% 275 Loft Incorporated 12	13%	13%	150 Shell Trans & Trad 63	63	63
110 Am La F Fire Eng. 10%	10%	10%	150 Continental Can 59%	59%	59%	110 McIntyre Porc Mines 1414	14%	14%	1490 Sinclair Consol Oil. 22% 120 Southern Pacific 84%	21%	22%
165 Am Locomotive 110%	110%	3214	170 Cosden Co	10414	105%	120 Manati Sugar 50% 170 Martin Parry 28	2634	50% 27	115 Southern Rallway 2016	201/2	20%
120 Am Radiator 87%	87%	87%	1075 Crucible Steel 5814	571/2	58	110 Marland Oil & Ref. 26	251/4	2534	150 Southern Ry pf 5214 110 Standard Oll N J17814	52 1784	17814
340 Am Ship & Com 14%	14%	1414	485 Cuban-Amer Sugar 241/2 285 Cuba Cane Sugar 123/4	1214	2344 124	100 Market St Ry T 200 Maxwell Motors B. 14%	14%	14%	130 Stew War Speedom. 341/2	34%	3414
200 Am Smelt & Ref 49	48%	4814	260 Cuba Cane Sug pf 34%	3314	34	4510 Mexican Petroleum.125%	12416	12434	110 Stromberg Carbur 43% 13940 Studebaker Co101%	0816	101%
320 Am Steel Found 34% 1290 Am Sugar Refining, 74%	33%	34% 72%	2175 Davison Chemical 594 120 Delaware & Hud1144	114%	5914 114%	140 Miami Copper 2714 2490 Middle States Oil 1315	1314	1314	400 Superior Oil 514	514	5%
160 Am Sugar Ref pf 98%	98%	98%	200 Elec Storage Bat147	1464	147	220 Midvale Steel 301/4	30%	304	450 Surets Co of Am 3% 120 Tenn Cop & Chem. 11	10%	11
310 Am Sumatra Tob 28% 190 Am Tel & Tel 12014	120	12014	120 Elk Horn Coal 16% 170 Endicott-Johnson 82	16%	16%	150 Minn & St L 7% 200 Missouri K & T w i 11%	1176	113	593 Texas Co	44%	45
120 American Tobacco136%	136%	136%	150 Erle 10%	10%	10%	195 Missouri Pacific 224	21%	200	275 Texas & Pacific 31%	3114	3115
700 American Woolen 884	87%	87%	980 Famous Play Lasky, 8414 145 Fisher Body 87%	8814	84	260 Missouri Pacific pf 541/2 320 Nat Enam & Stamp 393/2	3834	3914	350 Texas & Pac C & O. 261/2 140 Third Avenue 201/4	25%	20%
130 American Zinc 13%	13	131/4	470 Fisk Rubber 1416	14	14%	150 Nev Con Copper 1414	141/2	1412	360 Transcontinental Oil. 9%	9%	9%
150 Ann Arbor 21	48%	48%	220 Freeport-Texas 19%	18%	19%	100 N O, Tex & M 634 140 N Y Central 814	7034	8114	270 Union Oil	1714	1714
130 Assoc Dry Goods 53%	53%	5374	1295 General Asphalt 60%	50%	60%	157 N Y Dock 2914	29	29	120 United Drug 651/4	64%	64%
120 Atch, T & Santa Fe. 97 2140 Atlantic G & W Ind. 30	28%	2914	100 General Cigar 68% 4965 General Motors 10%	0714	974	155 N Y. N H & H 17% 120 N Y. Ont & West 22	1714	17%	120 Un Ry Invest pf 27% 368 Un Retail Stores 45%	4514	4514
120 Austin Nichols 25%	2414	24%	120 Goodrich (B F) Co. 384 220 Gray & Davis 1814	38%	38%	520 Norfolk & Southern. 15%	13%	15%	240 U S C I P & F 30%	29%	29%
1820 Baldwin Locomotive 107%	105%	106%	165 Gt Northern pf 7516	74%	7516	120 North American 5744 470 Northern Pacific 8014	79%	80%	150 Un S Food Prod 4 880 U S Indust Alcohol. 49%	4736	48%
840 Beth Steel class B 65	6416	6414	140 Gt N cts for O P. 34% 110 Guantanamo Sug 11%	34%	34%	200 Otis Steel 101/2	1014	10%	270 U S Realty & Imp C. 6146	60	60
110 Brunswick Term 3% 360 Burns Brothers1244	125	126%	1095 Gulf States Steel 734	7114	72%	120 Pac Gas & Electric. 66	32% 66	34%	820 Un States Rubber 59% 1885 United States Steel 95	59	59%
790 Burns Bros class B. 39%	38%	39%	400 Habirshaw Elec 2	2	2	210 Pacific Oil 48%	4816	48%	470 Utah Copper 8314	62%	82%
130 Butte & Superior 25%	33%	25%	110 Houston Oil 75%	7514	7514	110 Pan-Am Petrol & Tr. 56% 110 Pan-Am Pet & T B., 51%	56%	51%	635 Virginia-Car Chem. 36%	3614	36%
150 Caddo Cent O & R 11%	11	1114	430 Hupp Motor Car 15 185 Inspiration Copper 39%	14%	1436	465 Pennsylvania R R 36	35%	36	210 Wabash 754	714	71/6
510 California Petroleum 5214	4114	51%	150 Interboro Cons 2%	301/4	3914	1065 Penn Seaboard Steel. 7% 170 Pere Marquette 26%	26%	26%	100 Wabash pf 24 240 West Union Tel 95%	954	9514
100 Cal Petroleum pf 87% 365 Callahan Zine Lead 61%	57%	8734	110 Int Agri Chem pf 414	6%	6%	145 Philadelphia Co 354 190 Phillips Petroleum 35	34%	3514	150 Westinghouse E & M 56% 150 White Motors 394	5616	56%
120 Canadian Pacific 13614	13514	136	120 Int Ag Combination. 2414	24%	2416	2260 Pierce-Arrow 1714	15%	16%	400 White Oil 9%	914	3814
110 Cerro de Pasco Cop. 34%	34%	34%	200 Int Harverter 91% 160 Int Mer Marine 15	91%	01%	1270 Pierce-Arrow pf 36%	34	3416	420 Wilson & Co 41%	3914	41%
2785 Chandler Motor 73	72	7216	140 Int Mer M pf 71%	69%	69%	520 Pierce Oil 7% 110 Pierce Oil pf 45%	45%	4514	460 Worthington Pump 48% Total sales, 112,610.	471%	48

OUT OF TOWN MARKETS

MINING.	40 Mex Inv 2014 2014 2014 2014	80 MW Util pr pf 90 90 89% 90
Sales. Open. High. Low. Last.	17 Miss Riv Pow. 20% 21 20 20% 6 Miss R Pow pf 70% 70% 70% 70%	50 Mont Ward 15 15 15 15 375 Nat Leather 1014 1014 1014 1014
25 Allouez 2614 2614 28 26 78 Anaconda 49 4914 49 49	240 Natl Leather. 101/2 10% 10% 10%	325 Pick 22% 22% 22% 22%
10 Bingham 131/4 131/4 131/4 131/4	28 New Eng Tel.114 114 114 114 235 New Eng Oil. 314 314 314 314	
9 Cal Hecla280 280 280 280	700 Orpheum 1514 1514 1514 1514	165 Reo Motors 19 19¼ 19 195 50 Sears Roc 67¼ 67¼ 67¼ 67%
245 Con Bance 4264 4364 4244 4314	10 Pacific Mills17214 17214 17214 17214 17214 155 Punta Sugar 4014 4014 4014 4014	2200 Stew Warner, 341 341 341 341
150 Davis Daly 71/2 71/2 71/2 71/2	55 Recca Folding 2 2 2 2	50 Sears Roc. 674 674 674 673 2200 Stew Warner, 34½ 344 344 34 330 Swift & Co. 107 1073, 1034 1034 107 325 Swift Intl. 2234 224 224 224 225
260 East Butte 10% 11% 10% 11% 75 Helvetla 2 2 2 2	100 Southn Phos 9% 9% 9% 9%	120 Thompson 42 42 42 42
425 Island Creek100 10114 100 101	215 Swift & Co107% 107% 108% 107 107 Swift Internl. 23 23 22% 23	1500 Un Carbide 52% 52% 52% 52% 52%
35 Island Ck of 90 90 90 90	4 Un Drg 1st pf 44 44 44 44	400 Un Paperbrd., 13% 13% 13% 13% 13% 13%
800 Kerr Lake 34 34 34 34 34 290 Lake Copper. 2% 2% 2% 2%	. 90 Unit Fruit1401/2 141 1401/2 141	125 Un Let & Rys 4115 4115 4115 4115 50 Un L & Ry pf 7514 7514 7514 7514 7514
20 Mass Cons 214 214 214 214	670 Unit Shoe of 3914 4014 3014 4014 60 Unit Shoe pf 2614 2614 2614 2614	50 Un L & Ry pf 75¼ 75¼ 75¼ 751 150 Vesta Battery 27 29 27 29
30 Michigan 2 2 2 2 15 Mohawk 5914 5914 5914 5914	420 Ventura 22% 23 22% 22%	325 Wahl 68 68 674 674
100 New Cornella. 17% 17% 17% 17%	340 Waldorf 30½ 31 30 31 120 Walworth 8¼ 8¼ 8 8	3400 Western Knit. 616 7 6% 61
120 Nipissing 6% 6% 6% 6%	20 Warren 26 26 26 26	135 Wrigley 103\\(\frac{1}{2}\) 103\(\frac{1}{2}\) 103\(\frac{1}{2}\) 103\(\frac{1}{2}\) 141\(\frac{1}{2}\) 144\(\frac{1}{2}\) 140\(\frac{1}{2}\) 140\(\frac{1}{2}\)
	9 Warren 1st pf 33 33 32% 32%	575 Yellow Tax 70 70 68% 68%
20 Osceola 3314 3314 3314 3314 150 Pond Creek 1814 1814 1814 1814	9 Warren 1st pf 33 33 32½ 32½ 35 Warren 2d pf. 36 36 36 36 100 Wollaston Lnd 1¼ 1¼ 1¼ 1½	BONDS.
60 Quincy 44 44 44 44 44 200 St Marya Ld., 4614 4614 4614 4614	BONDS.	\$13000 Ch C&C Ry 5s 50 50 49% 50
200 St Marys Ld., 4614 4614 4614 4614 100 Sup & Bost., 14 14 14 14 14 14 14 14 14 14 14 14 14	\$5000 A G W Ss 5114 52 5114 52	1000 Com Ed 1at 5a 94% 94% 94% 94%
150 Fond Creek 183 184 185 186 00 Quincy 187 44 44 44 44 46 46 46 66 66 66 66 66 66	11000 C J S 5s 90 90 90 90	BALTIMORE.
7 U S Smelters, 35 35 35 35 210 U S Smelt pf. 4314 44 4314 4314	2000 Hood Rub 7s., 96% 96% 96% 96% 7000 Miss R Pow 5s 89% 89% 89% 89% 89% 89%	Special Dispatch to THE NEW YORK HERALD
1600 Utah Apex 356 356 356 356	8000 N Eng Tel 5s. 94% 94% 94% 94%	Sales. Open. High. Low. Close 6 Atl C L Conn. 82 82 82 82
265 Utah Metals 114 114 114 114 80 Wolverine 1114 12 1114 1134	7000 Warren 7148. 97% 97% 97% 97%	6 Atl C L Conn. 82 82 82 82 10 Balt Tube pf., 53 53 53
80 Wolverine 11½ 12 11½ 11¾ RAILROADS.	CURB.	500 Celestine Oil., 42c 42c 42c 42c
7 Boston & Alb.140 140 140 140	Ariz Ext., 1 2 La Rose 40 50	150 Cent Teresa . 1% 1% 1% 15 150 Cen Teresa pf. 3% 3% 3% 3%
72 Bost Elev 7614 7614 7614 7614	Ariz Tip T 2 Majestic 9 10	7 Citizens N Bk. 4214 4214 4214 4214 15 Commercial C. 4914 4914 4914 4914
440 Boston & Me. 18 18 1716 18	Rik Hawk, 4 8 Mex Metals 10	15 Commercial C. 4914 4915 4914 491 20 C Credit pf H. 26% 26% 26% 26%
1 C J S130 130 130 130 55 N Y N H & H. 174 174 1794 1794	Chief Con. 31/2 35/4 Mld Moss 3 Calaveras. 30 60 Mutual DT 37 38	18 Consol Coal 82 821 82 821
2 Old Colony 7616 7616 7616 7616	Crys new. 54 56 Monarch 15	39 Consol Power, 1004 1004 100 100
50 Rutland pf 21 21 21 21	Denbigh 7 8 Nat L & Z 3 Eagle B B. 2% 3 Nixon 10 15	15 Consol Pow pf.110½ 110½ 110½ 110½ 110½ 110½ 110½ 110½
58 West End 51 51 51 51 51 23 West End pf. 5814 5814 58 58	Eureka Cr 21 23 Seven Met., 7 8	200 Merch Nat Bk. 19% 19% 19% 19% 19%
	Fortuna 3 Silver Reef. 2 4	60 Penn W P100 100 991 por
MISCELLANEOUS. 225 Am Agr 40% 40% 40% 40%	Gadaden 45 50 U V Ext 28 2814 Homa 3 4 Texana 5 7	20 W B & A 1514 1314 1314 1314
225 Am Agr 40% 40% 40% 40% 40% 205 Am Agr pf. 64 66 64 66	Iron Blos. 17 20 Yukon 1 114	BONDS.
127 Amoskeag113 1131/4 113 113	Iron Cap 7¼ 8	\$2500 Bit C 4s '66. 97 97 97 97
50 Amesicag pf. 834 834 83 83 60 Am Sugar 734 734 734 724	CLEVELAND.	4000 City & S 5s 90% 90% 90% 90%
60 Am Sugar 7314 7314 7214 7214 38 Am Sugar pf. 9914 9914 9834 9834	Cleve Ry. 93 96 Goodyear p 2714 2814	2500 Consol Po 71/2s.106% 106% 106% 106%
325 Am Tel12014 12014 120 12015	Firestone 55 60 Prod & Ref 5 6	7000 Elkhorn 68 94% 94% 94% 94%
10 Am Wool 8814 8814 8814 8814 100 Am Wool pf. 108 108 10714 10714	do 8% of 85 90 Peerlens M. 34 37	2000 Md Elec 5s 891/2 801/2 801/2 801
100 Am Wool pf. 108 108 10714 10714 10714 105 Atlas Tack 1714 1714 1674 1674	do 7% pf 75 80 Sher & W. 20 22 Fisher O p 80 85 do pf 93 95	1000 Monong V T 5s 79 79 79 79 4000 Un Rys 1st 4s. 60% 60% 60% 60%
100 Bos Mex Pet. 20 20 20 10	Fisher O p 80 85 do pf 23 95 Glidden 1015 13 Stearns M. 17 19	1000 Un Rya Inc 4s. 49 49 49 49
40 E Boston L 414 414 414 414	Goodyear., 104 114	1000 Un Tiya 6s 99% 99% 99% 99% 1000 W B & A 5s 77% 77% 77% 77% 77%
125 Eastern Mfg., 1115 1115 1114 1114 1114 1114 1114 111	CHICAGO.	
114 Edison 158 158 157% 158	Sales. Open. High. Low. Last.	DETROIT.
125 Elder 4 4% 4 4% 350 Gardner 14% 14% 14% 14%	75 Arm pf 97% 98 97% 98	Sales. Open. High. Low. Last 25 Am Light117% 118 117% 118
350 Gardner 1414 1414 1414 1414 1414 1630 Gray 1614 1814 1614 18	95 Beaver Board. 4 4 4 4 130 Rooth Fish pf 36 36 36 36	400 Charcoal 114 114 114 11
1450 Greenfield 2516 2616 25% 26	40 Cudaby 67% 67% 67% 67%	100 Charcoal pf 3% 3% 3% 3%
15 Hood Rubber., 43 43 43 43	600 Cont Motors 6 6 6 6 650 Earl Motors 3% 3% 3% 3% 3%	1900 Continental 5% 6 5% 6
245 Intl Cement . 30% 30% 30% 30% 30%	150 Gt Laken Dr., 100 De De De	200 Mot Wheel 104 104 104 101
50 Telend (N) 174 174 175 176	1 100 Hartman but but 100 but	35 Packard pt 63% 63% 63% 63%
145 J T Connor 23 23 224 225 850 Libby 6 614 6 6	50 Inland Steel . 4914 4914 49 49	125 Paige
48 Loews 10% 10% 10% 10%	3000 Libby, McNett 6 6 5% 6	800 Rec 1914 1914 1914 1914
137 Mass Gas 72 72 71 71 99 Mass Gas pt. 65% 66 65% 68	80 M W Util pf. 65 65 65 65	160 Scotten Dillon 21 21 21 21 400 West Knit 64 64 6 6
	00 M W 1000 DE 00 00 00 00	to the summer on the 6 6
ASSUMED AND STREET OF THE PROPERTY OF THE PARTY OF THE PA	MICCELLANGO	TIC MARKETS

-		A STATE OF THE PARTY OF THE PAR	
	MISCELLANEC	US MARKETS	
	95 Beaver Board, 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	125 Parke 15 15 15 15 15 15 15 1	Atl Sugar. 2345 24 Quebec Riy 23% 24 Brazilian. 35 St. Riordon. 514 Ri
	CHICAGO. Sales. Open. High. Low. Last. 75 Arm pf 97% 98 97% 98	Sales. Open. High. Low. Last.	Bid. Ask. Bid. As Abitible 37 37½ Laurentide, 78 79 Ashestos. 54 55 Mont Power 86 86
1	Glidden 1014 13 Stearns M. 17 19 Goodyear 1014 1114	1000 Un Rys Inc 4s. 49 49 49 49 49 1000 Un Tiys 6s 98% 98% 98% 98% 98% 1000 W B & A 0s 77% 77% 77% 77% 77%	90 Duquesne Oll. 214 214 214 2

	MISCELLANEO	US MARKEIS	
NEW YORK CITY BONDS.	NEW YORK STATE BONDS.	TOBACCO STOCKS.	ı
m. Rate and Maturity Bid. Ask. Abr. 4 448. Dec. 1971. 1044. 1044. 4.27 4448. Dec. 1971. 1044. 1044. 4.27 4458. March 1965. 1044. 1044. 4.27 4458. March 1965. 1044. 1044. 4.27 4458. March 1965. 1044. 1044. 4.27 4458. Nov. 1957. 1035. 1044. 4.27 4458. Nov. 1957. 1035. 1044. 4.27 4458. Nov. 1957. 1035. 1044. 4.22 4458. March 1962. 908. 100 4.22 4458. Mar. 1960. p. 30 974. 100 4.22 458. Mar. 1965. 944. 9554. 4.24 458. Mar. 1965. 944. 9554. 4.26 438. Mar. 1965. 944. 9554. 4.26 438. 3458. Nov. 1956. 53 16. 4.36 438. 3458. Nov. 1956. 53 16. 4.36 438. 3458. Nov. 1956. 53 16. 4.36 438. 3458. Nov. 1956. 53 16. 4.56 4.36 and Coup. (serial) 4458. June, 2.20 and Coup. (serial) 4458. June, 2.20 and Coup. (serial) 4458. April, 2.23	Jan. and March. 1944-71. 4.10 4.00 Canal Imp. 44%, Jan., 1964, 109 111 3.95 Canal Imp. 44%, Jan., 1963, 104 105 3.95 High. Imp. 44%, Sept., 1963, 104 105 3.95 High. Imp. 44%, Sept., 1963, 105 111 3.95 High. Imp. 49, March. 1967, 105 103, 3.95 Harge C. T. 41%, Jan., 1948, 102 1031, 3.95 High. Imp. 48, March. 1967, 100 1014, 3.95 High. Imp. 48, March. 1961, 100 1014, 3.95 High. Imp. 48, March. 1961, 100 1014, 3.95 High. Imp. 48, March. 1962, 100 1014, 3.95 High. Imp. 48, March. 1963, 100 1014, 3.95 High. Imp. 48, March. 1963, 100 1014, 3.95 Canal Imp. 48, Jan. 1967, 100 1014, 3.95 Canal Imp. 48, Jan. 1962, 100 1014, 3.95 Canal Imp. 48, Jan. 1961, 100 1014, 3.95 Harge C. T. 48, Jan., 1964, 100 1014, 3.95 Harge C. T. 48, Jan., 1946, 100 1014, 3.95 Harge C. T. 48, Jan., 1946, 100 1014, 3.95 Harge C. T. 48, Jan., 1946, 100 1014, 3.95 Hot listed on New York Stock Exchange.	Am Cigar 63 68 P R-A T 55 63 63 do pf. 83 90 do scrip. 70 75 Am M & F 220 R J Reyn A 60 76 Am T scr 124 127 do B 39 41 10 do pf. 109 1104 1 do pf. 107 110 Tob P 8 86 90 102 1 3 8 Young p 75 8 do pf. 108 110 do pf. 109 1104 1 do pf. 92 96 Univ Leaf 127 132 6 do pf. 108 2 100 do pf. 108 1 10 do pf. 92 96 Univ Leaf 127 132 do pf. 108 1 10 do pf. 92 96 Univ Leaf 127 132 do pf. 108 108 108 109 109 109 109 109 109 109 109 109 109	AA BBC CCCBC HHIMINNOPP
2-01	mad Alaba I mad and	ired band bank r. M on	

CHEMICAL STOCKS.

Jacobson Branch Steel 20 76 Emp S & L 15 26 do pt 30 60 Here P 164 13 do pt 62 SNiles-B-P 46 45 15 do pt 72 Secul Mgz 330 59 Thomas Iron 15

Sales. Open, High. Low. Last. 240 Am Stores. 94% 94% 94 94 20 Am Stores. 94% 94% 94 94 20 Am Stores. 94% 94% 94 94 20 Am Stores. 80% 50% 50 80

BONDS.

PITTSBURGH.

JOINT STOCK LAND BANK BONDS.

Bid. Ask. Ab't.

BUSINESS NOTES AND TRADE NEWS

Shirt Sales Better—Campaign

to Abolish Excise Sales

Abolish Excise Sales to Abolish Excise Sales

Tax to Be Started.

Tax to Be Started.

Haberdashers report better buying of shirts in the last few days, with most interest in all whites and white on white effects. The increased activity has Haberdashers report better buying of shirts in the last few days, with most interest in all whites and white on white effects. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets. The increased activity has forced many retailers into the market to great the feets at the feet that the market to great the feet that any quickening of demand with large replacement orders. In short, it demonstrates to the trade that any quickening of demand by consumers will be great the feet that any quickening of demand by consumers will be great the feet that any quickening of demand by consumers will be great the feet that any quickening of demand by consumers will be great the feet that any quickening of demand by consumers will be great the feet that the public has announced yester to great the feet that no specific definition that lays down a clear basis for the application of the fact that no specific definition that lays down a clear basis for the application of the fact that no specific definition that lays down a clear basis for the application of the fact that no specific

spend for wearing apparel if the right kind of merchandise is offered. The spring weather of the last few days is said to have created something of a boom for the sale of such garments. All types and grades of top coats are factors in the activity, but the light colored tweeds undoubtedly hold first place in the demand. Dealers generally agree that there will be little, if any surplus of that merchandise in the market at the season's close.

Better Interest in Silks.

The local raw silk market is spotty and irregular, but buyers are showing slightly more interest at low prices named in certain quarters. Conditions in the fabric market are improving, according to H. L. Gwalter & Co., but transactions in raw material continue of a hand to mouth character. The Milan market is dull and prices have receded to 340 lire for extra classical Italian. There is little buying for American account. The Yokohama market is fairly steady with prices slightly more than those of the New York market. Double extra A is quoted at 1830 yen and tram stock around 1570 yen. Stocks continue at 18,000 bales, of which 17,000 are white and 1,000 bales yellow silk. In the Canton market stocks are reported as reduced and new season's silk is offered at a discount. The Shanghai market is lifeless.

**Bathing Suit manufacturers have veered away from the accepted theory that this season is a buyers' market, and, as far as their line is concerned, have turned it into a producers' market with reservations as to prices. Buyers are reported as placing orders freely for April, May and June deliveries, quantity orders being placed for men's suits to retail at \$5, and at \$3 and \$10 for women's. Bright colors feature more popular items and manufacturers' report that mimosa, a strong factor in the spring millinery lines, will also predominate in this season's bathing suits.

Hockman. 1907. and Torrians Hat Co., Inc., 1907. SATISFIED JUDGMENTS.

1 Inc., 1908. Estimated labilities, 1812.000.
2 assett, 140,000. Sanuel C. Sturfa, attorney bond, 810,000.
3 Inc., 1808. C.O., stock brokers, 1750.
3 Inc., 1809. C.O., sto

erroneously against the Vernon Warehouse. Ice and Cold Storage Company. The ten judgments immediately following that against the Vernon firm should have been listed against the VOCAL PICTURE COMPANY and ELVERTON R. CHAPMAN. together with one for \$6,972.30 filed by C. A. Coffin.

gether with one to:
A. Coffin.
A. Coffin.
ANTERSON, Charles—D. W. Gregory Adjustment Corp.
ATLAS LIGHTERAGE CO.—DevATLAS LIGHTERAGE CO.—DevSecurities Corp. INC.—

310.35

372.30

435.82

Business Troubles

PETITIONS IN BANKRUPTCY.
Petitions in bankruptcy filed yeaterday in United States District Court were:
H. M. PALESTINE CO., INC., laddes' hats, done has been asked been asked by Court, as

SCHEDULES IN BANKRUPTCY.

Schedules in bankruptcy filed yeaterday in United States District Court were:

2461 Broadway—Liabilities, \$18,003; aasets, \$4,268.

BREITEL & RELKIN STORES, milliners.

Liabilities, \$25,167; assets, \$8,000. Fox & Silinsky, attorneys for petitioners.

RECEIVERS IN BANKRUPTCY.

Receivers in bankruptcy appointed yeaterday in United States District Court, were:

WILLIAM E. HELLER and HARRY COHEN (The Big Three), candles and cigars, 363 Lafayette street—Frances A. Ballard, receiver; bond, \$3,000.

ATTANASIO, SON & ROSENTHAL, 73 West 125th street—Joseph Frier, receiver; bond, \$2,000.

CARNEL & GUSTOW—Edward S. Murphyreceiver, bond \$1,000. Battinated liabilities, \$12,181; assets, \$5,150. Louis J. Rosett, attorney for petitioners.

ASSIGNMENTS.

ISAACE ISAACS, retail butter and eggs, 367 DIVIDENDS AND INTEREST.

SIZ, 181, assignments.

ISAACE ISAACS, retail butter and eggs, 387
Southern Boulevard—For benefit of creditors, to Julius Lichtenberg.
INTERNATIONAL STEAM NAVIGATION
CO., INC.—For benefit of credgors, to Joseph A. Waish.

JUDGMENTS FILED.

The following judgments were filed yesterday, the first name being that of the debtor:

MANISATTAN.

CORRECTION.—Through a printer's error of address should be sent to Mountain Froderics. Stock Despartment, 310 First National Bank Building, Denver. Colorado, not Jater than Merch 13, 1922.

J. L. WARREN, Treasurer.

THE ATLANTIC REFINING COMPANY

The team of the te

Dated March 3rd, 1922.

TO HOLDERS OF FIRST MORTGAGE 5% SINKING FUND 30 YEAR GOLD BONDS OF ALBANY SOUTHERN R. R. COMPANY. ALBANY SOUTHERN R. R. COMPANY.

The undersigned, as Successor Trustee under the First Mortgage, dated September 1, 1909, securing the aforesaid honds pursuant to Article V. of said mortgage, hereby calls for offerings for the saie to it as such Successor Trustee of an amount of said Bonds sufficient as nearly as may be to exhaust the sum of \$25,505.99 now in the said mortgage. All such tenders must be for all or any part of the bonds offered, must state the price at which the same are offered, and must be received at the Corporate Trust Department of the undersigned, 10 Wall Street, New York City, at or before 12 o'clock noon, on March 24, 1922. Notifications of offerings accepted will be mailed on or before March 31, 1922, with September 1, 1922, and will call for the delivery of bonds on or before March 31, 1922, with September 1, 1922, and subsequently maturing coupons attached. Federal Income Tax Ownership Certificates covering accrued interest should accompany accepted bonds.

Dated at New York this 10th day of March, 1922.

BANKERS TRUST COMPANY, Trustee.

company accepted bonds.
Dated at New York this 10th day of March, 1922.
1,616.70

1,616.70

1,616.70

1,616.70

1,000.00

1,616.70

1,000.00

1,616.70

1,000.00

1,616.70

1,000.00

1,616.70

1,000.00

1,616.70

1,000.00

1,616.70

1,000.00

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,616.70

1,61 273.80

By A. C. DOWNING, Jr.,
Assistant Secretary,
Dated, New York, February 21, 1922.

DIVIDENDS AND INTEREST.

403.30 The Chatham & Phenix National Bank

of the City of New York
A quarterly dividend of \$4.00 per share upon the capital stock has this day been declared by the Board of Directors, payable April 1st, 1922, to shareholders of record at the close of business March 20th, 1922. Transfer books will be closed at 3 P. M., March 20th, 1922, and open at 10 A. M., April 3rd, 1922.

532.46

551.46

New York, March 9, 1922.

New York, March 9, 1922.

American Telephone & Telegraph Co.

267.33
433.65
433.65
850.90
850.90
850.90
1.000.42
400.28
1.130.16
1.000.42
400.28
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1.130.16
1

THE PITTSBURGH, CINCINNATI, CHICAGO & ST. LOUIS RAILROAD COMPANY

Treasury Department.
Pittsburgh, Pa., March J., 1922.
Consolidated Mortgage Bonds of VAN-DALIA RAILROAD COMPANY to a total cost of \$158,740.00 will be purchased for the sinking fund March 31, 1922, at the Agency of the Company. The Farmers' Loan and Trust Company, New York city, under the following provision of the mortgage:

"Scaled proposals for the sale of said bonds will be received at the Agency of said Railroad Company in the City of New York, and bonds offered at the price which, exclusive of accrued interest thereon, shall be the lowest percentage of the principal thereof, will be accepted and paid for at not exceeding par and accrued interest. Should bonds of different holders be offered at the same price, the number of such bonds purchased shall be on a pro rata basis, as nearly as practicable, in proportion to the whole number of bonds offered at the same price.

Proposals to sell bonds to the sinking fund must be in the hands of The Farmers Loan and Trust Company, New York City, before three of clock P. M. on Thursday, March 30, 1922, and must state the Series Letter of the bonds offered. On March 31st notice of acceptance will be mailed, and interest to April 1st, 1922, will be paid on bonds accepted. Bonds accepted must be delivered on April 1st, 1922, will be paid on bonds accepted. Honds accepted must be delivered on April 1st, or security furnished on that day, if required, that delivery will be made within ten days.

T. H. B. McKNIGHT. Treasurer.